

General Fund Budget Summary 2016 - 2021



Description	Appendix	Budget	Budget	Budget	Budget	Budget
		2016/17	2017/18	2018/19	2019/20	2020/21
		£	£	£	£	£
Service Base Budget		28,214,016	29,131,257	29,766,944	30,618,810	31,025,520
Medium Term Planning Options						
Savings and Efficiencies	5					
- Borough Secretary		(53,739)	(54,298)	(54,863)	(55,435)	(56,012)
- Customers and Communities		(325,000)	(375,000)	(375,000)	(375,000)	(375,000)
- Regeneration Enterprise and Planning		(185,783)	(186,193)	(186,605)	(187,022)	(187,443)
- Housing and Well Being		(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Savings		(664,522)	(715,491)	(716,468)	(717,457)	(718,455)
Growth	6					
- Borough Secretary		130,000	130,000	90,000	90,000	90,000
- Customers and Communities		225,000	225,000	175,000	125,000	125,000
Total Growth		355,000	355,000	265,000	215,000	215,000
Total MTP Options		(309,522)	(360,491)	(451,468)	(502,457)	(503,455)
Gross Revenue Budget		27,904,494	28,770,766	29,315,476	30,116,353	30,522,065
Corporate Budgets						
Debt Financing - Current		1,746,000	1,733,000	1,728,000	1,802,000	1,897,000
Recharges from General Fund to HRA		(2,944,907)	(2,944,907)	(2,944,907)	(2,944,907)	(2,944,907)
Parish Grants		(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts		1,044,721	1,044,721	1,044,721	1,044,721	1,044,721
Contribution to/(from) Earmarked Reserves		2,871,651	2,632,959	3,270,490	3,443,906	3,641,101
Total Corporate Budgets		2,696,854	2,445,162	3,077,693	3,325,109	3,617,304
Net Budget		30,601,348	31,215,928	32,393,170	33,441,462	34,139,369
Funding						
Revenue Support Grant		(3,256,382)	(1,792,976)	(886,014)	0	0
Transition Grant		(23,746)	(23,672)	0	0	0
Business Rates Retention Scheme		(7,452,252)	(7,595,224)	(7,803,698)	(8,034,281)	(8,050,071)
New Homes Bonus		(4,910,199)	(4,112,679)	(3,292,591)	(2,870,990)	(2,448,891)
Total Government Funding		(15,642,579)	(13,524,551)	(11,982,303)	(10,905,271)	(10,498,962)
Council Tax						
Band D Council Tax		207.91	212.91	217.91	222.91	227.91
Tax Base		64,358	65,002	65,652	66,308	66,971
NBC Council Tax		(13,380,659)	(13,839,473)	(14,306,126)	(14,780,727)	(15,263,390)
Parish-related Council Tax		(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)
Total Council Tax		(14,425,380)	(14,884,194)	(15,350,847)	(15,825,448)	(16,308,111)
Surplus on Collection Fund		(533,389)	0	0	0	0
Total Funding		(30,601,348)	(28,408,745)	(27,333,150)	(26,730,719)	(26,807,074)
Savings to be identified		0	2,807,182	5,060,019	6,710,743	7,332,296